



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
51st Anniversary ~ Fund Established May 2, 1974

Regular Meeting 25-12
Friday, November 7, 2025-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

ADOPTION OF MINUTES:

*October Regular Minutes 25-11

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

OLD BUSINESS:

1. Job Posting
2. Audit
3. State Checks
4. Disability Applicant Jason McCoy
5. Open Enrollment City of Palm Bay
6. Cyber Insurance
7. Disability Applicant Amber Samuels
8. Annual Required Contribution

9. Affidavit

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$760.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Anthony Sacco's Visa
 - b. Truist Commercial Checking Account-\$732.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Jason Dorey's Visa
 - c. Truist Commercial Checking Account-\$732.00-Reimbursement Commercial Checking Account Auto Pay for Mark K. Taglia-Polak's Visa
 - d. Allspring Global Investments-\$9,869.79-Management Fee for 7/1-9/30/2025, Invoice 4401090021 (Police Fund Only)
 - e. Allspring Global Investments-\$4,920.76-Management Fee for 7/1-9/30/2025, Invoice 4401090031 (Fire Fund Only)
 - f. Deprince, Race , and Zollo, Inc.-\$4,488.17-Management Fee for 7/1-9/30/2025, Invoice 202503085 (Police Fund Only)
 - g. Deprince, Race , and Zollo, Inc.-\$4,346.43-Management Fee for 7/1-9/30/2025, Invoice 202503086 (Fire Fund Only)
 - h. SSI Investment Management-\$12,958.00-Management Fee for 7/1-9/30/2025, Invoice 002025-0180 (Police Fund Only)
 - i. SSI Investment Management-\$12,961.00-Management Fee for 7/1-9/30/2025, Invoice 002025-0181
 - j. Eagle Asset Investment Management-\$1,773.28-Management Fee for 7/1-9/30/2025, Invoice 041006537930 (Police Fund Only)
 - k. Eagle Asset Investment Management-\$654.35-Management Fee for 7/1-9/30/2025, Invoice 943766561360 (Fire Fund Only)
 - l. Polen Capital Management-\$13,855.58-Management Fee for 7/1-9/30/2025 (Police Fund Only)
 - m. Polen Capital Management-\$5,786.30-Management Fee for 7/1-9/30/2025 (Fire Fund Only)
 - n. Advent Capital-\$12,909.52-Investment Management Fees for Quarter End 9/30/2025 (Police Fund Only)
 - o. Advent Capital-\$12,867.74-Investment Management Fees for Quarter End 9/30/2025 (Fire Fund Only)
 - p. Sterling Capital Management LLC-\$18,946.00-Investment Management Fees for Equity for 7/1-9/30/2025 (Police Fund Only)
 - q. Sterling Capital Management LLC-\$14,896.00-Investment Management Fees for Equity for 7/1-9/30/2025 (Fire Fund Only)
 - r. Sterling Capital Management LLC-\$22,675.00-Investment Management Fees for Fixed for 7/1-9/30/2025 (Police Fund Only)

- s. Sterling Capital Management LLC-\$15,997.00-Investment Management Fees for Fixed for 7/1-9/30/2025 (Fire Fund Only)
- t. Salem Trust-\$25,857.87-Account Management Fee for 7/1-9/30/2025, Fee A/C Number M69930

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Office Business

- a. Equipment Upgrades and Purchases
- b. Employee VISA Invoice Review for August
- c. Upcoming Events-Educational Opportunities
- d. 401a or 457
- e. Pitney Bowes Lease
- f. Annual DROP Disbursements
- g. Ricoh
- h. City Computer System Change
- i. Fire Inspection

4. FPPTA Review

5. Archive Management Record Disposal

6. Division of Retirement Information Release

7. Department of Veterans Affairs Letter for Buyback

*8. Termination from Employment; Begin Regular Retirement Distribution; Authorize DROP Distribution by Withdrawl/Rollover and/or Annual Distribution as per Guidelines and Authorize Share Pan Distribution Firefighter Richard Acevedo

*9. Termination Refund/Rollover or Vested Termination, if Eligible Police Officer John Neal

*10. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Jordan Robinson

*11. Terminaiton Refund/Rollover or Vested Termination, if Eligible, Firefighter Robert Furci Jr.

- *12. Termination from Employment; Begin Regular Retirement Distribution; Authorize DROP Distribution by Withdrawl/Rollover and/or Annual Distribution as per Guidelines and Authorize Share Plan Distribution Police Officer David Morales
- *13. Reduction of Monthly Pension Due to Age 65 Supplement, Police Officer Kenneth Arnold
- *14. Reduction of Monthly Pension Due to Age 65 Supplement, Police Officer Barry Self

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.